



MARKET REPORT

OCTOBER 2018

BLACK PEPPER

Note below Black Pepper prices from major growing sources around the globe:

Source	USD per kg
Vietnam	2.70
Indonesia	2.90
India	5.20
Brazil	2.70
Sri Lanka	4.50



Buyer Recommendation: Global Black Pepper prices have touched multi-year bottom price a month back. There has been a 2 – 3% price increase across Black Pepper sources. We feel there is limited scope for further downside movement. We recommend you to cover your long-term requirements.

CAPSICUM

Note price movements for Teja chilli for last 8 months:

Price per kg	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sept 18	Today
USD Price	1.45	1.40	1.20	1.25	1.30	1.25	1.20	1.15



Buyer Recommendation: Indian monsoon rains are normal. We are expecting larger sowing area for 2019 chilli crop. We are expecting stable prices for chillies in the next 6 months. We recommend you to cover only your short-term requirement.

PAPRIKA

Note China Paprika [100,000 CU] price movements [Price in USD per kg] for the last 7 months:

PAP 100,000 CU	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Today
USD per Kg	21.50	21.50	21.25	21.00	20.80	20.00	19.50



Note India Paprika chilli price movements for last 7 months:

KDL Chilli	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Today
USD	1.70	1.60	1.55	1.55	1.45	1.40	1.35

Buyer Recommendation: Indian monsoon rains are normal. We are expecting larger sowing area for 2019 Paprika crop in India. In China, we are expecting 10% lower crop as compared to last season. Large carry forward stocks available with manufacturers and customers end. We may see some volatility in Paprika Oleoresin prices in the next 2 – 3 months. We recommend you to cover your medium-term requirement.

TURMERIC

Please note price movements for Indian Turmeric for last 7 months:

Month	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Today
USD Price	1.10	1.15	1.15	1.20	1.15	1.05	1.00



Buyer Recommendation: Indian monsoon rains are normal. We are expecting 20% larger sowing area as compared to last season. There are only limited carry forward stocks available in market. We recommend you to cover your medium-term requirement.

GINGER

Note the price movement in Indian Ginger for the last 7 months:

Kg	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Today
USD Price	1.15	1.15	1.20	1.20	1.15	1.10	1.30



Note the price movement in Nigerian Ginger in last 7 months

Kg	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Today
USD Price	0.90	1.00	1.00	1.15	1.15	1.15	1.30

Buyer Recommendation: Incessant rainfall in Ginger growing areas in India has hampered harvesting activities. There is limited carry forward stock availability and prices have increased by 20% as compared to last month. We believe prices for Ginger should trade firmer in 2019 season. We recommend you to cover your medium-term requirement.

NUTMEG

Buyer Recommendation: Floods in Indian Nutmeg growing areas have affected 25% of the trees. We are expecting lower production in 2019 season. Prices are expected to trade higher in 2019 season. We recommend you to cover your medium-term requirements.



CARDAMOM

Note below price movements for last 7 months:

Kg	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Today
USD Price	14.25	11.50	12.50	13.25	14.50	17.50	15.75



Buyer Recommendation: Floods in growing region has caused 20% crop loss. We recommend buyer to cover your short-term requirements.

CELERY SEED

Please note price movements in last 7 months:

Kg	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Today
USD Price	1.15	1.10	1.35	1.25	1.20	1.15	1.10



Buyer Recommendation: We recommend you to cover your medium-term requirement.

CUMIN SEED

Please note price movements in last 7 months:

Kg	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Today
USD Price	2.50	2.40	2.55	2.65	2.85	2.75	2.60



Buyer Recommendation: We recommend you to cover your short-term requirement. Sowing for 2019 season would start from November 2018.



Cochin, Kerala, India

+91 484 284 4500

info@plantlipids.com